

VENTURA GUARANTY

May 29, 2018

BSE Limited
Corporate Relationship Department
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 512060

Dear Sir/Madam,

Sub: Audited (Standalone and Consolidated) Financial Results for the Quarter and Financial Year ended March 31, 2018

The Board of Directors of the Company, at its meeting held today, May 29, 2018, has approved the Audited (Standalone and Consolidated) Financial Results of the Company for the Quarter and Financial Year ended March 31, 2018.

The Board recommended a Final Dividend of Rs. 1.80/- per Equity Share on 31,94,800 fully paid up Equity Shares of face value of Rs. 10/- each for the financial year 2017-18 which shall be subject to the approval of the Shareholders at the ensuing Annual General Meeting of the Company.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following:

- i. A Copy of Audited Financial Statements (Standalone & Consolidated) for the quarter and financial year ended March 31, 2018 along with Statement of Asset and Liabilities as on that date;
- ii. Auditor's Report for the aforesaid results;
- iii. Declaration on Auditor's Report with Unmodified Opinion.

The Meeting commenced at 5:00 PM and concluded at 5:30 PM.

Please take the same on record.

Thanking you,

Yours Faithfully,

For VENTURA GUARANTY LIMITED



SUDHA GANAPATHY
COMPLIANCE OFFICER & COMPANY SECRETARY



VENTURA GUARANTY

PART I

AUDITED FINANCIAL RESULTS FOR YEAR ENDED MARCH 31, 2018

In Rupees

Particulars	STANDALONE					CONSOLIDATED	
	For the Quarter and Twelve months Ended 31st March, 2018					For the twelve months ended 31st March, 2018	
	3 months ended (31/03/2018)	Preceding 3 months ended (31/12/2017)	Corresponding 3 months ended in the previous year (31/03/2017)	Year to date figures for current year ended (31/03/2018)	Year to date figures for previous year ended (31/03/2017)	Year to date figures for current year ended (31/03/2018)	Year to date figures for previous year ended (31/03/2017)
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
I. Revenue from Operations							
a. Income from Operations	487,255	478,696	390,132	1,668,355	900,282	1,235,918,200	1,035,990,306
b. Other Operating Income	-	-	-	-	-	268,610,473	137,461,203
c. Other Income	250	8,822,715	4,899,335	8,824,115	12,739,316	133,560,504	123,572,255
I Total Revenue (a+b+c)	487,505	9,301,411	5,289,467	10,492,470	13,639,598	1,638,089,177	1,297,023,764
II. Expenses							
a) Operating Expenses	-	-	-	-	-	425,669,192	235,146,097
b) Employee Cost	93,675	68,775	153,748	300,000	195,161	334,158,130	415,923,180
c) Finance Costs	-	-	-	-	-	136,811,220	68,364,370
d) Depreciation and amortization	-	-	-	-	-	58,452,931	58,374,552
e) Other Expenses	240,402	211,482	105,124	792,693	709,831	305,595,000	303,143,301
f) Provision for diminution of investment	-	-	3,000,000	-	3,000,000	-	9,600,000
g) Provision on Standard Asset	-	-	-	-	-	741,436	-
II Total Expenditure (a to f)	334,077	280,257	3,258,872	1,092,693	3,904,992	1,261,427,909	1,090,551,500
III. Profit / (Loss) from ordinary activities before Exceptional and Extraordinary Items (I-II)	153,429	9,021,154	2,030,595	9,399,777	9,734,606	376,661,268	206,472,264
IV. Exceptional Items	-	-	-	-	-	-	-
V. Profit / (Loss) before Extraordinary Items and Tax (III-IV)	153,429	9,021,154	2,030,595	9,399,777	9,734,606	376,661,268	206,472,264
VI. Extraordinary Items	-	-	-	-	-	-	-
VII. Profit Before Tax	153,429	9,021,154	2,030,595	9,399,777	9,734,606	376,661,268	206,472,264
VIII. Tax Expenses							
Current Tax	85,000	(116,000)	146,000	(31,000)	198,000	137,924,000	77,514,348
Deferred Tax	(1,292)	3,160	(211)	12,422	6,015	(3,063,322)	(2,794,030)
IX. Net Profit/(Loss) from ordinary activities after tax (VII-VIII)	69,721	9,133,994	1,884,806	9,418,355	9,530,591	241,800,590	131,751,946
X. Share of Profit / (loss) of Associates	-	-	-	-	-	-	5,676,697
XI. Minority Interest	-	-	-	-	-	31,451,872	15,684,398
Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (IX-X-XI)	69,721	9,133,994	1,884,806	9,418,355	9,530,591	210,348,718	121,744,245
Paid-up Equity Share Capital (Face value of ₹ 10/- each)	31,948,000	31,948,000	31,948,000	31,948,000	31,948,000	31,948,000	31,948,000
Reserves excluding revaluation reserves	-	-	-	47,736,344	46,943,949	942,384,163	744,601,960
Earnings per Share (before extraordinary items) (of ₹ 10/- each) (not annualized)							
Basic EPS	0.02	2.86	0.59	2.95	2.98	65.84	38.11
Diluted EPS	0.02	2.86	0.59	2.95	2.98	65.84	38.11
Earnings per Share (after extraordinary items) (of ₹ 10/- each) (not annualized)							
Basic EPS	0.02	2.86	0.59	2.95	2.98	65.84	38.11
Diluted EPS	0.02	2.86	0.59	2.95	2.98	65.84	38.11

Notes:

- The Company operates in a Single Segment i.e. Investment Activity. Hence disclosure requirement as per Annexure IV of SEBI circular reference no. CIR/CFD/CMD/15/2015 dated November 30, 2015 as mentioned in Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable.
- The above results have been reviewed by the Audit Committee at its meeting and thereafter the Board of Directors at its meeting held on 29/05/2018, approved the same and its release. The statutory auditors of Ventura Guaranty Limited have carried out a audit of the financial pursuant to regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors has expressed an unmodified opinion.
- During the year the Company has acquired further control in an Associate Company through one of its subsidiary company and it has become a subsidiary company during the year. Accordingly in the current year consolidation of this subsidiary is done based on line by line basis, however, in the previous year accounting of associate done on equity method. Hence, consolidated figures stated above for the current year are not strictly comparable with the previous year.
- The Board of Directors had declared and paid Interim Dividend @ 27% i.e. ₹ 2.70 per fully paid equity share of ₹ 10/- each, aggregating to ₹ 8,625,960/- and further have recommended, subject to approval of the shareholders, a Final Dividend @ 18% i.e. ₹ 1.80 per fully paid equity share of ₹ 10/- each, aggregating to ₹ 5,750,640/- (Previous Year ₹NIL).
- The Current Tax amount stated above is net of tax adjustment of earlier year and MAT credit entitlement.
- The figures for the quarter ended 31st March 2018 and 2017 are the balancing figures between the audited figures in respect of full financial year and the year to date figures up to the third quarter.
- Previous period figures have been re-grouped/re-classified, wherever necessary.

Date : 29/05/2018

Place: Mumbai

CIN : L65100MH1984PLC034106



VENTURA GUARANTY LIMITED Dhannur, 15, Sir. P.M. Road, Fort, Mumbai - 400 001. Telefax : 022-2266 0969

Registered Office : VENTURA GUARANTY LIMITED Dhannur, 15, Sir. P.M. Road, Fort, Mumbai - 400 001.

VENTURA GUARANTY

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In Rupees

STATEMENT OF ASSETS AND LIABILITIES	STANDALONE		CONSOLIDATED	
	As at current year ended 31.03.2018	As at previous year end 31.03.2017	As at current year ended 31.03.2018	As at previous year end 31.03.2017
Particulars	(Audited)	(Audited)	(Audited)	(Audited)
A EQUITY AND LIABILITIES				
1 Shareholder's Funds				
(a) Share Capital	31,948,000	31,948,000	31,948,000	31,948,000
(b) Reserves and Surplus	47,736,344	46,943,949	942,384,163	744,601,960
Shareholders' Funds	79,684,344	78,891,949	974,332,163	776,549,960
2 Minority Interest	-	-	158,959,550	97,022,263
3 Non-Current Liabilities				
(a) Long-Term Borrowing	-	-	276,645,865	276,074,518
(b) Other Long-Term Liabilities	-	-	68,750,409	70,518,585
(c) Long-Term Provisions	-	-	41,572,560	36,595,925
Non-Current Liabilities	-	-	386,968,834	383,189,028
4 Current liabilities				
(a) Short-Term Borrowings	-	-	723,910,267	154,741,504
(b) Trade Payables	-	-	2,364,966,410	2,244,464,704
(c) Other Current Liabilities	179,948	208,857	199,752,065	171,001,613
(d) Short-Term Provisions	46,163	105,152	18,756,121	2,554,214
Current Liabilities	226,111	314,009	3,307,384,863	2,572,762,035
TOTAL EQUITY AND LIABILITIES	79,910,455	79,205,958	4,827,645,410	3,829,523,287
B ASSETS				
1 Non-Current Assets				
(a) Fixed Assets				
Property, Plant and Equipment	-	-	393,502,122	426,979,130
Intangible Assets	-	-	11,940,369	13,303,589
Intangible Assets under Development	-	-	450,000	1,250,000
(b) Non-Current Investments	60,045,400	60,045,400	1,096,650	26,212,213
(c) Deferred Tax Assets (net)	37,532	49,954	21,866,912	18,597,447
(d) Long-Term Loans and Advances	-	-	72,875,637	140,492,375
(e) Bank Balance - Non-Current	-	-	457,750,000	54,600,000
Non-Current Assets	60,082,932	60,095,354	959,481,690	681,434,754
2 Current Assets				
(a) Current Investments	-	-	63,980	63,980
(b) Inventories	-	-	591,143	-
(c) Trade Receivables	-	-	695,552,789	809,168,028
(d) Cash and Cash Equivalents	19,775,065	19,104,604	2,251,394,737	2,227,308,562
(e) Short-Term Loans and Advances	-	-	884,626,045	70,074,740
(f) Other Current Assets	52,458	6,000	35,935,026	41,473,223
Current Assets	19,827,523	19,110,604	3,868,163,720	3,148,088,533
TOTAL - ASSETS	79,910,455	79,205,958	4,827,645,410	3,829,523,287

Date : 29/05/2018

Place : Mumbai

CIN : L65100MH1984PLC034106



FOR VENTURA GUARANTY LIMITED



Independent Auditor's Report on quarterly standalone financial Results and year to date standalone financial results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors

Ventura Guaranty Limited

1. We have audited the Standalone Financial Results of Ventura Guaranty Limited ("the Company") for the quarter /year ended 31st March, 2018, together with the notes thereon ("the statement") prepared by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (initialed by us for identification).

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors at its meeting held on May 29, 2018, has been compiled from the related Standalone Financial Statements which have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 (as amended), and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Standalone Financial Statements for the year ended 31 March 2018 and our review of financial results for the nine months period ended 31 December 2017.

The figures for the quarter ended 31 March 2018 as reported in these financial results, which are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the end of the third quarter had only been reviewed and not subjected to audit. These financial results are based on the financial statements for the year ended 31 March 2018 prepared in accordance with the accounting principles generally accepted in India, including the Accounting Standard ("AS") (Accounts) Rules, 2014 (as amended) and published financial results year to date figures upto the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in AS 25, Interim Financial Reporting, prescribed under Section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014 (as amended), and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016.

2. We conducted our audit in accordance with the Auditing Standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An



audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results and year to date standalone financial results:
- i) are presented in accordance with the requirements of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November, 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and
 - ii) give a true and fair view of the net profit and other standalone financial information for the quarter/year ended 31 March 2018.

For C N K & Associates LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036



Hiren Shah
Partner
(Membership Number 100052)
Mumbai



Date: 29 MAY 2018

VENTURA GUARANTY

May 29, 2018

BSE Limited
Corporate Relationship Department
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 512060

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33 (3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby declare that the Statutory Auditors of the Company, CNK & Associates LLP, Chartered Accountants (Firm Registration No. 101961W/ W-100036), have issued an Audit Report with unmodified opinion on the Audited Financial Results - Standalone for the Quarter and Financial Year ended March 31, 2018.

The above declaration is made pursuant to Regulation 33 (3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This is for your information and records.

Thanking You,

Yours faithfully,

For VENTURA GUARANTY LIMITED


SAJID MALIK
DIRECTOR
(DIN: 00400366)



Independent Auditor's Report on year to date consolidated financial results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Ventura Guaranty Limited

1. We have audited the accompanying consolidated financial results of Ventura Guaranty Limited (the "the holding company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the year ended March 31, 2018 prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (initialed by us for identification).

This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors at its meeting held on May 29, 2018, has been compiled from the related Consolidated Financial Statements which have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act 2013, read with rule 7 of the Companies (Accounts) Rules, 2014(as amended), and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the financial results based on our audit of the Consolidated financial statements for the year ended 31 March 2018.

2. We conducted our audit in accordance with the Auditing Standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. Based on our audit conducted as above in our opinion and to the best of our information and according to the explanations given to us, these consolidated financial results for the year ended March 31, 2018:
- (i) includes the results of the following entities,

Name of Entity	Relationship
Ventura Securities Limited	Subsidiary
Kashmira Investment and Leasing Private Limited	Subsidiary
Ventura Commodities Limited	Step down Subsidiary
Ventura Allied Services Private Limited	Step down Subsidiary



- (ii) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November, 2015 and CIR/CFD/FAC/62/2016 dated 5 July in this regard; and
- (iii) give a true and fair view of the net profit and other financial information for the year ended 31 March 2018.

For C N K & Associates LLP
Chartered Accountants
Firm Registration No. 101961 W/W-100036


Hiren Shah

Partner
(Membership Number 100052)

Mumbai

Date: 29 MAY 2018



VENTURA GUARANTY

May 29, 2018

BSE Limited
Corporate Relationship Department
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 512060

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33 (3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby declare that the Statutory Auditors of the Company, CNK & Associates LLP, Chartered Accountants (Firm Registration No. 101961W/ W-100036), have issued an Audit Report with unmodified opinion on the Audited Financial Results - Consolidated for the Quarter and Financial Year ended March 31, 2018.

The above declaration is made pursuant to Regulation 33 (3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This is for your information and records.

Thanking You,

Yours faithfully,

For VENTURA GUARANTY LIMITED

SAJID MALIK
DIRECTOR
(DIN: 00400366)

